

Gaming RAC Whitepaper

by Racøon Supply



This document will be updated when new utilities are introduced.

Disclaimer

On the back of our recent successes relating to the Racøon lottery, The Dungeon game, and our 100-sided dice game, we are absolutely delighted to bring you our \$GRAC Whitepaper that we hope will be a bedrock for us all moving forward. Everything that we have achieved is down to our community support.

Introduction

Humans invented games for various reasons. Some of them were created to generate fun and adrenaline and this is why \$GRAC was formulated. When users play on Racoon.bet, they are rewarded with \$GRAC tokens. These tokens will grant access to the platform's profile NFTs, exclusive games, draws and other perks that will be defined later.

In other words, the goal of \$GRAC is to bring an additional layer of rewards and a sense of belonging to the Racoon community. For example, after playing games on the platform (which gives you \$GRAC), you will be able to exchange your \$GRAC tokens for an evolving NFT. Then, if you have more \$GRAC tokens, you can level up/improve your NFT. The higher the level of the NFT, the better the perks will be! Having the ability to customize your profile NFT is good but, knowing it will grant rewards, in the long run, is even better.

The tokenomics of \$GRAC are presented herein and set in stone. However, the perks and utilities of \$GRAC and its associated NFTs will evolve with the platform.

Tokenomics

The Gaming RAC token (\$GRAC) is a CW20 token that lives on the Juno blockchain. Its maximum supply is capped at a hundred billion (100,000,000,000 \$GRAC). These tokens are issued every time a player plays on the Racoon.bet platform. They are burned when exchanged for NFTs or when participating in special draws and games. Furthermore, the tokens are 100% community owned as not even Racoon's developers will receive \$GRAC tokens for free. We have to play on the gaming platform or buy the tokens ourselves if we want to obtain \$GRAC.

There is no pie chart to showcase the distribution of the tokens because all of the tokens are only accessible via the platform or pools created on DEXs to facilitate trade of \$GRAC.

The on-chain information regarding \$GRAC can be found on *Mintscan* (clickable link).

\$GRAC's emission and burning mechanisms

In this section, we present how \$GRAC is emitted and burned. New mechanisms will also be introduced in the future.

There are different ways \$GRAC is **emitted**:

- Every time users play with 1 \$JUNO on Racoon.bet, they receive 100 \$GRAC. All fractions or multipliers of the amount being played with will grant the same ratio of \$GRAC. For example, if users play with 0.1 \$JUNO, they will get 10 \$GRAC. Same thing if they play with 4.321 \$JUNO, they receive 432.1 \$GRAC.
- Games and lotteries playable in other native coins like \$ATOM, \$SCRT and \$OSMO will also be applicable to the same rewards in \$GRAC as outlined in the \$JUNO / \$GRAC equation stated above.
- Games and lotteries playable in \$RAC will have an increased \$GRAC ratio, which will give 20% more \$GRAC than when playing with \$JUNO. The ratio of \$RAC / \$GRAC will be updated on every block as our smart contracts are linked to the JunoSwap pool. The \$RAC games and lotteries will only occur periodically.
- Reaching Level 4 of The Dungeon game gives 1000 \$GRAC.
- It will be possible to exchange \$JUNO and \$RAC for \$GRAC when the profile NFTs are released, so those who don't play much on the platform can also get access to the NFTs. \$RAC exchanged for \$GRAC will be sent to the \$RAC DAO. For those exchanging \$JUNO, 50% of the \$JUNO funds will be used to pay for the creation of the NFT collection and related expenses, and the other 50% will be used for the special \$GRAC events and games.
- Special events will also happen in the future and \$GRAC may well be given away as part of these events.
- Stake \$GRAC to earn \$GRAC.
- In a scenario where the community proposes new emission approaches, we will update this whitepaper.

\$GRAC gets **burned** when the following happen:

- Exchanging \$GRAC for a profile NFT or leveling/improving your profile NFT
- Participating in special events with \$GRAC
- Playing exclusive games with \$GRAC or buying special lottery tickets
- Other burning mechanisms will be introduced later on if deemed necessary

To sum up, each time \$GRAC is used on the platform, it gets burned. We will also ensure \$GRAC is listed on DEXs, so it is easier to exchange the token on a free market.

Every smart contract on Raccoon.bet will be given 1M to 10M \$GRAC, which will be replenished over time as these contracts distribute \$GRAC to players.

\$GRAC utilities

The main utility of \$GRAC is the ability to exchange your tokens for your platform's NFT profile. The utility of these NFTs will be explained in a subsequent section. Let's enumerate the main utilities of \$GRAC but note that new utilities can always arise in the future:

- Exchange \$GRAC for your gaming platform's NFT profile
- Use \$GRAC to play exclusive games that have higher rewards
- Participate in the no-risk \$GRAC lottery
- Stake \$GRAC to earn \$GRAC
- Participate in no-risk games

The above are all the upcoming short-term utilities of \$GRAC but in the long term, we will introduce new utilities and also listen to the community to add new use cases too.

\$GRAC NFTs

The NFTs will have 26 different levels and when initiating your first NFT, you will have to choose between four factions and need to remain within that faction for 13 levels. When you get to level 14, you will have the ability to change your faction one last time. Factions have the same perks but the Racoons look very different.

Leveling up your NFT will also require you to exchange \$GRAC (refer to the below). At specific levels, users will be given the ability to choose what they want improved/changed on their NFT's appearance. Reaching higher levels will provide better perks.

As the platform is in its early stage, we will decide on the level 5+ NFT prices, later, to make sure it is not impossible to reach certain levels.

Below are the **perks of reaching the first 6 levels**:

1. Level 0 (costs 30k \$GRAC): choose your faction and your NFT
2. Level 1 (costs 40k \$GRAC): only the appearance of your NFT will be improved

3. Level 2 (costs 45k \$GRAC): you can exchange \$JUNO for \$GRAC. Each 0.01 \$JUNO will grant you 10 \$GRAC.
4. Level 3 (costs 50k \$GRAC): only the appearance of your NFT will be improved
5. Level 4 (costs 55k \$GRAC): you can now exchange \$JUNO for \$GRAC at a discount. Each 0.008 \$JUNO will grant you 10 \$GRAC.
6. Level 5 (costs 100k \$GRAC): unlock \$GRAC's staking to earn \$GRAC. You will also have a choice regarding what you want to improve/change on your NFT.

Reaching **level 11** will be an important milestone as it will enable you to get a **cash back** when you play games on the platform. The percentage will be determined later on. At level 11, you will also be able to exchange \$RAC for \$GRAC. Level 11+ utilities are being tested and we will make them public as soon as they are set in stone.

\$RAC token

Games and lotteries playable in \$RAC will be handled slightly differently. The \$RAC that would usually go in the reserve will have 50% sent to the \$RAC DAO and the remaining will go in the platform's reserve.

Conclusion

Racoon.bet's platform is in its early stages, and it's not possible at this point to announce everything as it will evolve with time and we don't want to promise unrealistic ideas. This is why this document will be updated regularly and the team will coordinate with the community to let everyone know about any updates.

Thank you for reading.